

**PUNJAB SEED CORPORATION**

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Balance sheet

As at June 30, 2015

2015  
( Rupees )

**Equity and liabilities**

**Equity**

Equity of the Government of Punjab	101,183,341
Corporation fund	285,417,833
Reserves	14,854,250
Retained earnings	1,671,254,454
<b>Total equity</b>	<b>2,072,709,878</b>

**Liabilities**

**Current**

Trade and other payables	152,200,678
Short term borrowings	-
Provision for tax - net	-
<b>Current liabilities</b>	<b>152,200,678</b>

**Non-current**

Deferred taxation	13,304,040
Staff retirement benefits - gratuity	79,661,535
<b>Non-current liabilities</b>	<b>92,965,575</b>
<b>Total liabilities</b>	<b>245,166,253</b>
<b>Total equity and liabilities</b>	<b>2,317,876,131</b>

# Balance sheet

As at June 30, 2015

2015  
( Rupees )

## Assets

### Non-current

Property, plant and equipment	171,455,049
Long term investment	2,500,000
Staff loans - secured	9,320,642
<b>Non- current assets</b>	<b>183,275,691</b>

### Current

Stores and spares	55,107,407
Stock in trade	1,817,547,620
Trade debts	32,991,017
Advance income tax - net	193,270
Advances, deposits, prepayments and other receivables	19,328,786
Cash and bank balances	209,432,340
<b>Current assets</b>	<b>2,134,600,440</b>
<b>Total assets</b>	<b>2,317,876,131</b>

**PUNJAB SEED CORPORATION**

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Profit and loss account

For the year ended June 30, 2015

	2015 ( Rupees )
Sales	2,818,811,078
Cost of sales	(2,304,606,569)
Gross profit	514,204,509
Administrative expenses	(350,646,471)
Selling and distribution expenses	(59,112,301)
Other operating income	85,586,629
Operating profit	190,032,366
Finance cost	(2,692,054)
Profit before taxation	187,340,312
Taxation	(55,268,742)
<b>Profit after taxation</b>	<b>132,071,570</b>