

PUNJAB SEED CORPORATION**Balance sheet****As at June 30, 2013****2013
(Rupees)****Equity and liabilities****Equity**

Equity of the Government of Punjab	101,183,341
Corporation fund	265,417,833
Reserve for loan redemption	8,620,000
Reserve for depreciation fund	3,600,000
Capital reserve	2,634,250
Retained earnings	1,374,172,488
Total equity	1,755,627,912

Liabilities**Current**

Trade and other payables	135,356,705
Provision for tax	71,660,486
Current liabilities	207,017,191

Non-current

Deferred taxation	17,001,848
Staff retirement benefits - gratuity	70,004,932
Non-current liabilities	87,006,780

Total liabilities 294,023,971**Total equity and liabilities** 2,049,651,883

PUNJAB SEED CORPORATION

Balance sheet

As at June 30, 2013

2013
(Rupees)

Assets

Non-current

Property, plant and equipment	143,871,679
Capital work in progress	18,142,969
Long term investment	2,500,000
Staff loans	7,640,820
Non- current assets	172,155,468

Current

Stores and spares	70,828,717
Stock in trade	1,567,857,800
Trade debts	29,917,267
Advance income tax	80,026,075
Advances, deposits, prepayments and other receivables	23,557,841
Cash and bank balances	105,308,715
Current assets	1,877,496,415
Total assets	2,049,651,883

PUNJAB SEED CORPORATION

Profit and loss account

For the year ended June 30, 2013

	2013 (Rupees)
Sales	2,457,163,489
Cost of sales	(1,861,166,201)
Gross profit	595,997,288
Administrative expenses	(371,499,315)
Selling and distribution expenses	(55,823,037)
Other operating income	64,409,290
Operating profit	233,084,226
Finance cost	(1,452,163)
Profit before taxation	231,632,063
Taxation	(71,682,518)
Profit after taxation	159,949,545