

SUMMARY OF THE PROPOSED BUDGET 2017-18

Rs.In Million

PARTICULARS	B.E. 2017-18	R.E. 2016-17	B.E. 2016-17	Audited 2015-16
<u>SALES</u>	3328.96	2688.53	3329.92	2936.14
Cost of Sales	2595.21	2239.53	2628.52	2260.92
Gross Profit (Sales – cost of sales)	733.75	448.99	701.39	675.22
OPERATING EXPENSES				
<u>Admn. & Gen. Expenses</u>	459.50	377.28	408.63	408.27
<u>Selling & Distribution</u>	75.27	49.42	72.23	40.13
Total (Admn. + Selling)	534.77	426.69	480.85	448.40
OPERATING PROFIT	198.98	22.30	220.54	226.82
<u>OTHER INCOME</u>	34.78	52.86	38.79	75.08
Total (O.P + other Income)	233.76	75.16	259.33	301.90
FINANCIAL CHARGES	7.04	0.30	10.96	0.48
PROFIT BEFORE TAXATION	226.71	74.86	248.37	301.42
TAXATION	65.93	26.14	67.81	80.91
<u>NET PROFIT</u>	160.78	48.72	180.56	220.51

ADMN. & GEN. EXPENSES (PUNJAB SEED CORPORATION)

Rs. in Million

PARTICULARS	B.E. 2017-18	R.E. 2016-17	B.E. 2016-17	Audited 2015-16
Salaries & other related benefit	383.33	327.44	334.77	365.71
Furniture & Fixture	0.89	0.54	0.66	0.00
Office Equipments	1.41	1.87	1.31	0.00
Travelling & Conveyance	5.51	4.88	4.98	3.52
Printing Stationery & Postage	2.34	2.09	2.12	2.15
Telephone	1.62	2.31	2.45	1.90
Vehicle Running Exp	15.76	16.21	15.48	12.92
Electricity & Gas charges	3.65	4.54	3.74	3.18
Rent Rate & Taxes	3.24	3.24	3.06	3.51
Repair & Maintenance (Building)	1.74	1.54	1.73	1.76
Legal & Professional Charges	2.12	1.89	2.92	1.91

ADMN. & GEN. EXPENSES (PUNJAB SEED CORPORATION)

Rs. in Million

PARTICULARS	B.E. 2017-18	R.E. 2016-17	B.E. 2016-17	Audited 2015-16
Entertainment	0.95	0.97	0.74	0.84
Insurance	0.53	0.35	0.38	0.13
Newspaper Book & Periodicals	0.21	0.18	0.21	0.16
Advertisement	1.41	1.25	1.33	1.09
Private Security	0.00	0.00	1.00	1.00
Misc Exp.	0.84	0.79	0.80	0.35
Daily Paid Labour	5.63	5.84	5.53	5.28
Depreciation	0.85	0.85	0.82	0.70
Laboratory Apparatus/Exp. Mat	0.03	0.03	0.03	0.00
General Repair	0.64	0.47	0.64	0.64
Provision for doubtful debts	--	--	--	8.56
Total	432.67	377.27	384.70	415.29
Revision of Pay Scale	26.83		23.93	
Grand Total	459.50		408.63	

DIRECT EXPENSES (SEED INDUSTRY) FOR THE YEARS

In Million Rs.

PARTICULARS	B.E. 2017-18	R.E. 2016-17	B.E. 2016-17	Audited 2015-16
<u>Procurement & Processing</u>				
Contracted Labour	37.072	27.850	34.840	28.254
Contracted Transportation	40.886	26.640	43.050	23.562
Cotton & Marketing Fee	0.927	0.780	1.090	0.648
Packing Material	43.600	41.890	67.320	38.001
Daily Paid Labour	30.110	29.330	38.820	27.829
Seed Fertilizer and Pesticides	5.275	3.930	6.010	3.808
Ginning and delinting charges	4.584	2.010	4.030	2.208
Rent Rate & Taxes	0.969	0.720	1.780	0.668
Utility Charges	31.537	28.060	41.230	26.292
Repair & maintenance	8.517	4.540	7.760	4.030
Insurance Charges	2.941	2.010	2.710	0.417
Storage Charges	3.684	3.510	4.830	3.479
Depreciation	15.095	12.870	15.550	12.339
Others & Misc	3.024	2.990	3.170	2.374
Total	228.221	187.130	272.19	173.909

SELLING & DISTRIBUTION EXPENSES (SEED INDUSTRY)

Rs. in Million

PARTICULARS	B.E. 2017-18	R.E. 2016-17	B.E. 2016-17	Audited 2015-16
Contracted Labour	7.262	6.209	9.42	5.213
Contracted Carriage	40.707	32.180	39.57	26.095
Vehicle Running & maintenance	1.651	1.016	1.250	1.288
Sales Promotion & Publicity	14.875	2.431	14.810	3.089
Rent Rates & Taxes	6.553	4.376	5.680	3.501
Other & Misc	4.220	3.206	1.500	0.940
Total	75.268	49.418	72.23	40.126