

PUNJAB SEED CORPORATION
PROFIT & LOSS ACCOUNT
FOR THE YEARS

(in million Rs.)

Function Code	PARTICULARS	Budget Estimates 2016-17	Revised Estimates 2015-16	Budget Estimates 2015-16	Audited Accounts 2014-15
03-00-00	Sales	3,329.92	2,959.65	3,324.29	2,818.81
	Cost of Sales	2,628.52	2,354.86	2,681.77	2,304.61
	Gross Profit / (Loss)	701.39	604.78	642.52	514.20
	Operating Expenses				
07-00-00	Admn. & General	408.63	353.78	373.60	353.95
08-00-00	Selling & Distribution	72.23	58.21	71.41	55.81
		480.85	411.99	445.01	409.76
	Operating Profit	220.54	192.79	197.51	104.44
92-00-00	Other Income	38.79	67.51	32.16	85.59
		259.33	260.30	229.68	190.03
91-00-00	Financial Charges	10.96	6.51	11.73	2.69
	Profit Before Taxation	248.37	253.80	217.95	187.34
23-00-00	Taxation	67.81	63.57	74.97	55.27
	Profit After Taxation	180.56	190.23	142.98	132.07

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Procurement & Processing Exp.

04-00-04	Contracted Labour	34.84	29.73	38.14	27.33
04-00-03	" Transport	43.05	36.48	42.05	24.92
04-10-10	Cotton & Marketing Fee	1.09	0.97	1.28	0.69
06-24/25/2	Electricity, Gas & Diesel	41.23	29.18	37.85	28.90
06-00-16	Packing Material	67.32	54.75	75.10	50.16
06-00-07	Stores Rent	4.83	4.09	4.11	3.55
06-10-19	Insurance - Seed Cotton & Lint	2.71	2.13	2.24	2.36
06-00-26	Pesticides	6.01	4.81	5.74	3.56
06-00-26	Chemicals for Delinting	4.03	1.70	3.70	1.89
06-00-23	Repair & Maintenance Plants	7.76	4.65	7.24	4.60
06-00-35	Daily Paid Labour	38.82	35.75	36.51	23.33
06-00-90	Others & Misc.	4.96	2.96	3.10	3.06
06-00-43	Depreciation	15.55	13.00	14.01	11.09

272.19	220.18	271.07	185.45
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08-00-00 SELLING & DISTRIBUTION EXP.

08-00-04	Contracted Labour	9.42	8.83	9.33	6.87
08-00-03	" Transport	39.57	33.11	42.17	35.94
08-00-07	Stores Rent	5.68	4.76	5.07	3.36
08-00-17	Sales Promotion & Publicity	14.81	9.40	13.66	7.64
08-00-90	Others & Misc.	2.75	2.12	1.18	2.00

72.23	58.21	71.41	55.81
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**SEED INDUSTRY
EXPENSE WISE SUMMARY OF
ADMINISTRATION & GENERAL EXPENSES
FOR THE YEARS**

(in million Rs.)

Function Code	PARTICULARS	Budget Estimates 2016-17	Revised Estimates 2015-16	Budget Estimates 2015-16	Audited Accounts 2014-15
07-03-00	Salaries & other related benefits	282.02	255.72	263.10	260.85
11-05-02	Furniture & Fixture	0.59	0.59	0.41	0.55
11-05-03	Office Equipments	1.12	0.97	0.86	0.44
07-01-03	Traveling & Conveyance	4.77	3.82	5.06	3.93
07-1-6-5	Printing, Stationery & Postage	2.00	2.29	1.82	1.52
07-01-27	Telephone	2.22	2.06	2.34	1.85
07-01-21	Vehicle Running Exp.	14.48	14.74	16.89	15.06
07-1-24-25	Electricity & Gas Charges	3.34	3.16	3.48	2.76
07-01-08	Rent Rate & Taxes	3.05	3.00	2.87	2.68
07-01-22	Repair & Maintenance (Building)	1.48	1.18	1.49	2.22
07-01-11	Legal & Professional Charges	2.81	3.20	2.78	2.29
07-01-07	Entertainment	0.61	0.76	0.59	0.55
07-01-19	Insurance	0.38	0.35	0.60	0.20
07-01-10	Newspaper Book & Periodicals	0.19	0.18	0.19	0.16
07-01-16	Advertisement	1.20	1.37	1.16	1.16
07-01-50	Misc./Others/Contgen. Exp.	0.67	0.72	0.61	0.50
07-01-35	Daily Paid Labour	4.67	4.26	4.41	1.84
07-01-43	Depriciation	0.82	0.83	0.87	0.52
07-01-23	Others	0.64	0.63	0.58	0.55
		327.06	299.82	310.10	299.64
	Revision of Basic Pay Scale'2016 (Block Allocation)				
	10% Adhoc Relief'16 and increase in minimum wages	23.93	-	12.55	-
		350.99	299.82	322.65	299.64

**SEED FARMS
EXPENSE WISE SUMMARY
OF ADMN. & GENERAL EXPENSES
FOR THE YEARS**

(in million Rs.)

Function Code	PARTICULARS	Budget Estimates 2016-17	Revised Estimates 2015-16	Budget Estimates 2015-16	Audited Accounts 2014-15
07-03-00	Salaries & other related benefits	52.73	49.22	43.81	49.80
11-05-02	Furniture & Fixture	0.08	0.07	0.06	0.00
11-05-01	Office Equipments	0.19	0.18	0.17	0.00
07-01-03	Traveling & Conveyance	0.21	0.21	0.30	0.22
07-01-06	Printing, Stationery & Postage	0.12	0.12	0.22	0.14
07-01-27	Telephone	0.23	0.17	0.33	0.10
07-01-21	Vehicle Running Exp.	0.93	0.94	1.66	0.97
7-1-24/25	Electricity & Gas Charges	0.40	0.39	0.64	0.49
07-01-08	Rent Rate & Taxes	0.01	0.01	0.03	0.00
07-01-22	Repair & Maintenance Building	0.24	0.24	0.54	0.20
07-01-11	Legal & ProgeSSIONAL Charges	0.12	0.11	0.37	0.19
07-01-07	Entertainment	0.14	0.10	0.11	0.07
07-01-19	Insurance	0.00	0.00	0.03	0.01
07-01-10	News Paper Book & Periodicals	0.02	0.02	0.02	0.02
07-01-16	Advertisement	0.14	0.12	0.12	0.04
07-01-37	Private Security	1.00	1.00	0.93	1.00
07-01-50	Mis. Exp.	0.13	0.12	0.18	0.11
07-01-45	Laboratory Appratus/Exp. Material	0.03	0.03	0.03	0.00
07-01-35	Daily Paid Labour	0.89	0.88	1.40	0.95
		57.60	53.93	50.95	54.31